

Technology Solutions educates customers on tax breaks

Technology Solutions LLC of Livonia, which provides voice and data networking equipment and services for businesses across America, is helping customers take advantage of a large tax break for small- to mid-sized businesses with Internal Revenue Code (IRC) Section 179.

The tax benefit targets businesses contemplating large equipment purchases, such as qualifying equipment/software/phone systems. Section 179 allows business owners to write off the entire cost, up to \$500,000, on purchases made by Dec. 31, 2011, (to be reduced to \$125,000 at the end of the 2011 tax year).

Also slated to expire at the end of the 2011 tax year is the 100-percent

bonus depreciation, which will drop down to 50 percent. For example, assuming you're in a 35 percent tax bracket, a \$45,000 purchase would cost approximately \$29,250 after Section 179 has been applied to the transaction.



Futrell

This year, Section 179 also extends to cover software purchases in addition to traditional equipment. Many business owners have installed new business phone systems as a result of this addition to the tax code because recent breakthroughs in telecommunications are enabling businesses to collaborate better, faster and more efficiently with one another.

"We were stunned to find out that so many of our customers had not yet heard of Section 179," said Steve Futrell, president of Technology Solutions, LLC. "We may specialize in delivering technology solutions to our customers, but we treat our customers like partners. If we find something as powerful as this, we have always considered it to be our duty to communicate this information to our customers."

For more information about Technology Solutions, call (734) 542-6929 or visit www.ts-llc.com.

